

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

BOOK 1156 PAGE 54

SUBORDINATION AGREEMENT

I, R. N. Ward, as owner and holder of a certain mortgage executed by Mary McA. Apperson in the original sum of \$44,730.34, dated March 1, 1967, hereby agree to and do hereby subordinate the lien of said mortgage in favor of the within mortgage to Fidelity Federal Savings and Loan Association in the sum of \$10,000.00, dated May 22, 1970, and agree that the \$10,000.00 mortgage shall be prior in lien to my mortgage above referred to. Executed at Southern Pines, North Carolina, this 23 day of May 1970.

In the presence of:

~~Rebecca M. Huff~~
~~W. Lambert Brown~~
W. Lambert Brown

R. N. Ward (SEAL)
R. N. Ward

STATE OF NORTH CAROLINA)

COUNTY OF MOORE)

PROBATE

Personally appeared the undersigned and made oath that (s)he saw the above named R. N. Ward, sign, seal and as his act and deed deliver the foregoing Subordination Agreement, and that (s)he with the other subscribing witness witnessed its execution.

Sworn to before me this
23 day of May 1970.

J. L. Low (LS)
Notary Public for South Carolina
Commission expires 8/2/79.

Rebecca M. Huff
W. Lambert Brown

Recorded May 25, 1970 at 2:27 P. M., #25748.